

4 June 2021

**CHINA PACIFIC INSURANCE (GROUP) CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**Approval of Appointment Qualification of Chairman of a Subsidiary**

Reference is made to the announcement of China Pacific Insurance (Group) Co., Ltd. (the "**Company**" or "**CPIC**") dated 26 March 2021 in relation to change of chairman and general manager of China Pacific Life Insurance Co., Ltd. ("**CPIC Life**"), a subsidiary of the Company.

The Company is pleased to announce that, CPIC Life has recently received the "Approval of appointment qualification of Ms. PAN Yanhong of China Pacific Life Insurance Co., Ltd." (CBIRC Approval No. [2021] 421) issued by China Banking and Insurance Regulatory Commission ("**CBIRC**"). CBIRC has approved the appointment qualification of Ms. PAN Yanhong as the chairman of CPIC Life.

The term of office of Ms. PAN Yanhong as the chairman of CPIC Life became effective on 25 May 2021.

Please refer to the announcement of the Company dated 26 March 2021 for biographical details of Ms. PAN Yanhong.

By Order of the Board of Directors  
**China Pacific Insurance (Group) Co., Ltd.**  
**KONG Qingwei**  
*Chairman*

**About CPIC**

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.