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中國太平洋保險（集團）股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02601)

Announcement

Change of Staff Representative Supervisors

China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) is pleased to announce that the staff representative meeting of the Company was held on 26 May 2010. Since the respective terms of office of Mr. SONG Junxiang and Mr. YUAN Songwen as the staff representative supervisors of the 5th Board of Supervisors of the Company have expired, the staff of the Company elected Mr. SONG Junxiang and Mr. HE Jihai as the staff representative supervisors of the 6th Board of Supervisors of the Company for a term of three years, until the conclusion of the meeting of the 6th Board of Supervisors. The appointment of Mr. SONG Junxiang and Mr. HE Jihai is subject to the approval from the China Insurance Regulatory Commission.

Biographical details of Mr. SONG Junxiang and Mr. HE Jihai are as follows:

Mr. SONG Junxiang

Mr. SONG Junxiang, born in October 1955, currently serves as the deputy secretary to the Party Committee, secretary to the discipline committee and chairman of the Trade Union of the Company. Mr. SONG has been a Supervisor of the Company since August 2008. Mr. SONG joined our Company in April 2003. Prior to joining the Company, Mr. SONG worked in the Organization Department of the Committee of the Communist Party of China for the Shanghai Municipality.

Mr. HE Jihai

Mr. HE Jihai, born in October 1954, currently serves as the general manager of the Legal and Compliance Department of the Company. Mr. HE has held positions of senior officer of the Legal Department and deputy manager of the Legal and Compliance Department since he joined the Company in August 2000. Prior to joining the Company, Mr. HE worked for the Shanghai municipal government. He is

a PRC lawyer, certified accountant and senior economist. He received a master degree in Management Engineering.

Neither Mr. SONG Junxiang or Mr. HE Jihai entered into any service contract with the Company in relation to their role as supervisors of the Company. Their term of office is three years, until the conclusion of the meeting of the 6th Board of Supervisors and is subject to re-election when it expires. As the staff representative supervisors of the Company, Mr. SONG Junxiang and Mr. HE Jihai will not receive any supervisor's remuneration.

As at the date of this announcement, Mr. SONG Junxiang holds 6,200 domestic shares with a nominal value of RMB 1.00 each in the share capital of the Company.

Save as disclosed above, Mr. SONG Junxiang and Mr. HE Jihai have not held any directorship in companies listed on any securities market in Hong Kong or overseas during the past three years or any other position within the Company or any of its subsidiaries, are not connected with any directors, senior management officers or substantial shareholders or controlling shareholders of the Company, and do not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong.

Furthermore, there is nothing in respect of Mr. SONG Junxiang and Mr. HE Jihai which needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor is there anything which needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
Gao Guofu
Chairman

Shanghai, the PRC, 27 May 2010

As of the date of this announcement, the executive Directors of the Company are Mr. GAO Guofu and Mr. HUO Lianhong; the non-executive Directors of the Company are Mr. YANG Xianghai, Mr. ZHOU Ciming, Mr. HUANG Kongwei, Mr. XU Hulie, Mr. YANG Xiangdong and Ms. FENG Junyuan, Janine; and the independent non-executive Directors of the Company are Mr. XU Shanda, Mr. CHANG Tso Tung Stephen, Mr. LI Ruoshan, Mr. YUEN Tin Fan and Mr. XIAO Wei.