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中國太平洋保險（集團）股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

CHANGE OF JOINT COMPANY SECRETARY

The Board of the Company announces that Mr. Ngai Wai Fung has resigned as a joint company secretary of the Company with effect from 20 November 2010. The Board further announces that Ms. Ma Sau Kuen Gloria has been appointed by the Board to replace Mr. Ngai Wai Fung as a joint company secretary of the Company with effect from the same date.

The board of directors (the **Board**) of China Pacific Insurance (Group) Co., Ltd. (the **Company**) wishes to announce that Mr. Ngai Wai Fung (**Mr. Ngai**) has resigned as joint company secretary of the Company with effect from 20 November 2010 due to personal reasons. Mr. Ngai confirmed that there is no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board further announces that Ms. Ma Sau Kuen Gloria (**Ms. Ma**) of KCS Hong Kong Limited has been appointed by the Board to replace Mr. Ngai as a joint company secretary of the Company with effect from 20 November 2010 and to assist and enable Mr. Chen Wei (**Mr. Chen**), the other joint company secretary, in his discharge of duties as a joint company secretary and in gaining the relevant experience required under Rule 8.17(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **Listing Rules**).

Ms. Ma is a Fellow member of The Hong Kong Institute of Chartered Secretaries, and is a qualified person possessing the relevant professional qualifications required under Rule 8.17(2) of the Listing Rules. Ms. Ma holds a Master degree of Business Administration from the University of Strathclyde in the United Kingdom and has almost 30 years of experience in corporate secretarial work that includes acting as company secretary for companies listed on The Stock Exchange of Hong Kong Limited (the **Stock Exchange**), and setting up companies in different jurisdictions such as Hong Kong, Cayman Islands and British Virgin Islands. She also has

extensive knowledge of, and experience in, corporate restructuring and legal compliance issues. Ms. Ma is currently a director and Head of Registration and Compliance of KCS Hong Kong Limited, a corporate secretarial and accounting services provider in Hong Kong.

As Mr. Chen currently still does not fulfill the requirement of being ordinarily resident in Hong Kong and may not, in the view of the Stock Exchange, possess all qualifications required under Rule 8.17(3) of the Listing Rules, the Company has applied for, and the Stock Exchange has granted on 17 November 2010, a waiver from strict compliance with the requirements under Rule 8.17 and 19A.16 of the Listing Rules for a period from 20 November 2010 until 22 December 2012, being the third anniversary of the date of listing of the Company's H shares (the ***Relevant Period***), provided that Mr. Chen will be assisted by Ms. Ma to discharge his duties as a company secretary and to enable him to gain the relevant experience under Rule 8.17(3) during the Relevant Period; and at the end of the Relevant Period, the Company should notify the Stock Exchange and demonstrate to its satisfaction that Mr. Chen, having had the benefit of Ms. Ma's assistance for the Relevant Period, will have acquired the relevant experience under Rule 8.17(3) such that a further waiver will not be necessary.

The Board would like to take this opportunity to express its gratitude to Mr. Ngai for his contribution to the Company during his tenure and also extends its welcome to Ms. Ma.

By order of the Board
China Pacific Insurance (Group) Co., Ltd.
Gao Guofu
Chairman

Hong Kong, 21 November 2010

As of the date of this announcement, the executive Directors of the Company are Mr. GAO Guofu and Mr. HUO Lianhong; the non-executive Directors of the Company are Mr. YANG Xianghai, Mr. ZHOU Ciming, Mr. YANG Xiangdong, Ms. FENG Junyuan, Mr. WANG Chengran, Mr. WU Jumin, Mr. ZHENG Anguo and Ms. XU Fei; and the independent non-executive Directors of the Company are Mr. XU Shanda, Mr. CHANG Tso Tung Stephen, Mr. LI Ruoshan, Mr. YUEN Tin Fan and Mr. XIAO Wei.