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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT

APPROVAL BY THE CHINA INSURANCE REGULATORY COMMISSION OF THE QUALIFICATION OF THE CHAIRMAN OF THE BOARD OF DIRECTORS OF CPIC ALLIANZ HEALTH INSURANCE CO., LTD., HOLDING SUBSIDIARY OF CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

This is a voluntary announcement made by the Board of Directors (the “**Board**”) of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”).

Reference is made to the overseas regulatory announcement issued by the Company on 23 January 2013 and the announcements issued by the Company on 28 February 2014 and 15 December 2014 (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise defined.

The Company is pleased to announce that CPIC Allianz Health Insurance Co., Ltd. (太保安聯健康保險股份有限公司) (“**CPIC Allianz Health**”) has recently received the “Approval of the appointment qualification of Mr. SUN Peijian and others” (CIRC Approval No. [2015] 263) (the “**Approval**”) issued by the China Insurance Regulatory Commission (the “**CIRC**”). Pursuant to the Approval, the CIRC approved the appointment qualification of Mr. SUN Peijian as the chairman of the board of directors of CPIC Allianz Health. Mr. SUN Peijian will serve as the chairman of the board of director of CPIC Allianz Health from the date of this announcement.

Pursuant to Chapter 14 and Chapter 14A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rule**”), the establishment of CPIC Allianz Health does not constitute a notifiable transaction or a connected transaction. Pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), it does not constitute inside information. Therefore, the Board is of the opinion that the service of Mr. SUN Peijian as the chairman of the board of director of CPIC Allianz Health starting from the date of this announcement does not constitute inside information either.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
Gao Guofu
Chairman

Hong Kong, 26 March 2015

As of the date of this announcement, the executive directors of the Company are Mr. GAO Guofu and Mr. HUO Lianhong; the non-executive directors of the Company are Mr. WANG Chengran, Ms. SUN Xiaoning, Mr. YANG Xianghai, Mr. WU Jumin, Mr. WU Junhao, Mr. ZHENG Anguo and Ms. HA Erman; and the independent non-executive directors of the Company are Mr. BAI Wei, Mr. LAM Chi Kuen, Mr. ZHOU Zhonghui, Mr. GAO Shanwen and Mr. FOK Kwong Man.