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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT ON APPOINTMENT OF VICE PRESIDENT

The board of directors (the “**Board**”) of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) announces that Mr. Yu Bin (“**Mr. Yu**”) has been appointed as the vice president of the Company for a term until the expiry of the current session of the Board with effect from 26 October 2018.

The biographical information of Mr. Yu is set out as follow:

Mr. Yu Bin, born in August 1969, is currently the assistant president of the Company. Mr. Yu served as the deputy director and director of the property insurance section of the non-marine insurance department of China Pacific Insurance Co., Ltd., the assistant general manager and deputy general manager of the non-marine insurance department, deputy general manager of the underwriting approval and claims settlement department, deputy director of the underwriting approval and claims settlement centre, general manager of the market research and development centre and general manager of the marketing department of China Pacific Property Insurance Co., Ltd. (hereinafter referred to as “**CPIC P/C**”), and marketing director and deputy general manager of CPIC P/C, as well as an executive director and general manager of Pacific Insurance Online Services Technology Co., Ltd. Mr. Yu owns a master’s degree, and holds the title of Economist.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Shanghai, the PRC, 27 October 2018

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. HE Qing; the Non-executive Directors of the Company are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. KONG Xiangqing, Ms. SUN Xiaoning, Mr. WU Junhao and Mr. CHEN Xuanmin; and the Independent Non-executive Directors of the Company are Mr. BAI Wei, Mr. LEE Ka Sze, Carmelo, Mr. LAM Chi Kuen, Mr. ZHOU Zhonghui and Mr. GAO Shanwen.

* *Note: The appointment qualification of Mr. Huang Dinan is subject to approval by China Banking and Insurance Regulatory Commission.*