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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

APPROVAL OF SENIOR MANAGEMENT'S APPOINTMENT QUALIFICATION

Reference is made to the overseas regulatory announcements of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) dated 27 August 2018 and 27 October 2018, respectively.

At the meeting of the board of directors convened on 24 August 2018, the Company agreed to appoint Mr. Deng Bin (“**Mr. Deng**”) as the chief investment officer (assistant to the general manager) of the Company, with the term of office until the expiry of the current session of the board of directors. At the meeting of the board of directors convened on 26 October 2018, the Company agreed to appoint Mr. Zhao Yonggang (“**Mr. Zhao**”) and Mr. Ma Xin (“**Mr. Ma**”) as vice presidents of the Company, with the term of office until the expiry of the current session of the board of directors. The appointment of Mr. Zhao, Mr. Ma and Mr. Deng will take effect upon approval of appointment qualifications from China Banking and Insurance Regulatory Commission (the “**CBIRC**”).

The Company is pleased to announce that, the Company has recently received the “Approval of appointment qualifications of three persons including Zhao Yonggang of China Pacific Insurance (Group) Co., Ltd.” (CBIRC Approval No. [2018] 491) issued by the CBIRC. CBIRC has approved the appointment qualifications of Mr. Zhao and Mr. Ma as vice presidents of the Company and approved the appointment qualification of Mr. Deng as the assistant to the general manager of the Company. The term of office of Mr. Zhao, Mr. Ma and Mr. Deng took effect on 29 December 2018.

Biographical details of Mr. Zhao, Mr. Ma and Mr. Deng set out as below:

Mr. Zhao Yonggang, born in November 1972, currently serves as a member of the Party Committee of the Company and head of the organization department of the Party Committee of the Company, and chairman of the labor union of the Company. Mr. Zhao served as the deputy manager and manager of the business department of Shapingba Sub-branch of Chongqing Branch, director of the personnel education department and the deputy manager (in charge) of Chongqing Branch of China Pacific Insurance Co., Ltd., deputy secretary and secretary of the Youth League Committee of China Pacific Life Insurance Co., Ltd. (“**CPIC Life**”), deputy general manager of Guizhou Branch of CPIC Life, deputy head and head of the organization department (the department of handling the relationship between the CPC and the people) of the Party Committee of the Company, office director of the strategic transformation office of CPIC Life, general manager of Heilongjiang Branch and general manager of Henan Branch of CPIC Life, as well as director of human resources of CPIC Life. Mr. Zhao holds a college degree, a bachelor’s degree and the title of economist.

Mr. Ma Xin, born in April 1973, currently serves as the secretary to the board of directors of the Company, a director of China Pacific Property Insurance Co., Ltd., (“**CPIC P/C**”), a director of CPIC Life and a director of Changjiang Pension Insurance Co., Ltd. Mr. Ma served as assistant to the manager of Chengnan Sub-branch of Xi An Branch of China Pacific Insurance Co., Ltd., assistant to the manager of life insurance integrated management department and group insurance department, vice director and deputy manager of marketing management department of the Chengdong Sub-branch for Life Business, manager of Individual Business Department and assistant to the general manager of Xi An Branch of CPIC Life, deputy general manager and general manager of Shaanxi Branch of CPIC Life, the Transformation Director, director of the Transformation Office and general manager of the Strategy Planning Division of the Company. Mr. Ma holds a master’s degree and a title of economist.

Mr. Deng Bin, born in November 1969, a resident of Hong Kong, the PRC, with nationality of the US, possessing a master's degree, is a CFA (Chartered Financial Analyst of the US) and FRM (Financial Risk Manager). Mr. Deng served as assistant vice president of the Asia Pacific segment (excluding Japan) of the risk management department cum head of market risk management of American International Group (AIG), assistant vice president cum head of market risk management, vice president cum investment analysis director, derivatives cum investment analysis director and investment plans cum derivatives director of AIA Group, director of PRC strategic projects of AIA Group and other positions. Prior to that, Mr. Deng worked in personnel department of the Ministry of Foreign Trade and Economic Cooperation of the PRC.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Shanghai, the PRC, 5 January 2019

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. HE Qing; the Non-executive Directors of the Company are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. KONG Xiangqing, Ms. SUN Xiaoning, Mr. WU Junhao and Mr. CHEN Xuanmin; and the Independent Non-executive Directors of the Company are Mr. BAI Wei, Mr. LEE Ka Sze, Carmelo, Mr. LAM Chi Kuen, Mr. ZHOU Zhonghui and Mr. GAO Shanwen.

* *Note: The appointment qualification of Mr. Huang Dinan is subject to approval by China Banking and Insurance Regulatory Commission.*