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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

APPROVAL OF SENIOR MANAGEMENT'S APPOINTMENT QUALIFICATION

Reference is made to the announcement on change of CFO (the “**Announcement**”) and the overseas regulatory announcement of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) dated 25 March 2019. At the meeting of the board of directors convened on 22 March 2019, the Company agreed to appoint Mr. Zhang Yuanhan (“**Mr. Zhang**”) as the CFO of the Company, with the term of office until the expiry of the current session of the board of directors. The appointment of Mr. Zhang will take effect upon approval of appointment qualification from China Banking and Insurance Regulatory Commission (the “**CBIRC**”).

The Company is pleased to announce that, the Company has recently received the “Approval of appointment qualification of Zhang Yuanhan of China Pacific Insurance (Group) Co., Ltd.” (CBIRC Approval No. [2019] 626) issued by the CBIRC. CBIRC has approved the appointment qualification of Mr. Zhang as the CFO of the Company. The term of office of Mr. Zhang took effect on 26 June 2019.

For biographical details of Mr. Zhang, please refer to the Announcement.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 4 July 2019

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. HE Qing; the Non-executive Directors of the Company are Mr. WANG Tayu, Mr. KONG Xiangqing, Ms. SUN Xiaoning, Mr. WU Junhao, Mr. LI Qiqiang, Mr. CHEN Xuanmin and Mr. HUANG Dinan; and the Independent Non-executive Directors of the Company are Mr. BAI Wei, Mr. LEE Ka Sze, Carmelo, Mr. LAM Chi Kuen, Mr. ZHOU Zhonghui and Mr. GAO Shanwen.

** Note: The appointment qualification of Mr. LI Qiqiang is subject to approval by China Banking and Insurance Regulatory Commission.*