

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

RESIGNATION OF A PROPOSED SUPERVISOR

The board of supervisors of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) recently received a resignation letter from Mr. LU Guofeng, a proposed supervisor of the Company. Mr. LU Guofeng has resigned as a shareholder representative supervisor of the 9th board of supervisors due to work arrangements. The nomination of Mr. LU Guofeng as a supervisor has been considered and approved at the 2019 annual general meeting of the Company, and his appointment qualification is subject to the approval by the China Banking and Insurance Regulatory Commission.

Mr. LU Guofeng has confirmed that he has no disagreement with the board of supervisors and the board of directors (the “**Board**”) of the Company, and that there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 11 July 2020

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. FU Fan; the Non-executive Directors of the Company are Mr. WANG Tayu, Mr. WU Junhao, Mr. ZHOU Donghui, Mr. HUANG Dinan, and Ms. LU Qiaoling; and the Independent Non-executive Directors of the Company are Ms. LIU Xiaodan, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. WOO Ka Biu, Jackson, and Mr. JIANG Xuping.

* *Note:* The appointment qualifications of Mr. ZHOU Donghui, Ms. LU Qiaoling, Ms. LIU Xiaodan and Mr. WOO Ka Biu, Jackson are subject to approval by China Banking and Insurance Regulatory Commission.