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中國太平洋保險(集團)股份有限公司 CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

 $(A\ joint\ stock\ company\ incorporated\ in\ the\ People's\ Republic\ of\ China\ with\ limited\ liability)$

(Stock Code: 02601)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

During the period between 1 January 2023 and 31 October 2023, the accumulated primary insurance premiums of China Pacific Life Insurance Co., Ltd., a subsidiary of China Pacific Insurance (Group) Co., Ltd. (the "Company"), amounted to RMB214.529 billion, representing a year-on-year increase of 5.8% and the accumulated primary insurance premiums of China Pacific Property Insurance Co., Ltd., a subsidiary of the Company, amounted to RMB160.999 billion, representing a year-on-year increase of 11.7%.

The accumulated primary insurance premiums referred to above are unaudited. Investors are advised to take note.

Announcement is hereby given.

Notes:

- 1. The primary insurance premiums were prepared in accordance with the PRC Accounting Standards for Business Enterprises No. 25 Original Insurance Contracts (Cai Kuai [2006] No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China.
- 2. The accumulated primary insurance premiums of China Pacific Property Insurance Co., Ltd. are the consolidated data including that of Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board

China Pacific Insurance (Group) Co., Ltd.

KONG Qingwei

Chairman

Hong Kong, 17 November 2023

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. FU Fan; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. WU Junhao, Mr. CHEN Ran, Mr. ZHOU Donghui, Ms. LU Qiaoling and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Ms. LO Yuen Man, Elaine and Mr. JIANG Xuping.