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中國太平洋保險(集團)股份有限公司
CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

**VOLUNTARY ANNOUNCEMENT
RESIGNATION OF CHAIRWOMAN OF
A SUBSIDIARY OF THE COMPANY**

This is a voluntary announcement made by the board of directors (the “**Board**”) of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”).

On 27 August 2024, the board of directors of China Pacific Life Insurance Co., Ltd., a subsidiary of the Company (“**CPIC Life**”), received a written resignation letter from Ms. Pan Yanhong (“**Ms. Pan**”). In light of her age, Ms. Pan ceased to hold the position of chairwoman and director of CPIC Life.

During her tenure of office, Ms. Pan Yanhong has been conscientious and diligent in her duties, resolutely promoting the Changhang Transformation and taking the initiative to change the mode of development, and has made significant contributions to the Company’s sustainable and healthy development. The Company would like to express its sincere gratitude to Ms. Pan for her contributions to the Company during her tenure!

Given that Ms. Pan's resignation will result in the number of directors on the board of directors of CPIC Life being less than the relevant regulatory requirements, Ms. Pan will continue to perform her duties as a director until the appointment qualification of the new director is approved by the regulatory authorities. CPIC Life will complete the election of the new chairman as soon as possible in accordance with its articles of association.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
FU Fan
Chairman

Hong Kong, 29 August 2024

As at the date of this announcement, the Executive Directors of the Company are Mr. FU Fan and Mr. ZHAO Yonggang; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. CHEN Ran, Mr. ZHOU Donghui, Mr. XIE Weiqing, Ms. LU Qiaoling, Mr. CAI Qiang, John and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Ms. LAM Tyng Yih, Elizabeth, Ms. LO Yuen Man, Elaine, Mr. CHIN Hung I David and Mr. JIANG Xuping.

* *Note: The appointment qualifications of Mr. XIE Weiqing and Mr. CAI Qiang, John are subject to the approval by the regulatory authorities.*